Hunter Class Association

Annual General Meeting

Henley Midmar Yacht Club

23-03-2024

- Welcome and outgoing Chairman's address.
  The class is in good condition despite the general negative sentiment in the economy. Towing boats to events has become financially onerous. The class has also lost many boats to HBYC and the challenge is go and find the boats around the country. According to CJ Milln there were approximately 380 boats built. The class has been fortunate to have Kai Vennell as the PRO/database guy on the committee. He has gone along way to providing the infrastructure to track down all the Hunters in the country.
  The automatic invoicing for subs is starting to bare fruits. The class is receiving a regular source of income again.
- Adoption of previous minutes
  Proposed S Mathews. Seconded A Garoufalias.

- Adoption of financials and Treasurer's update. Unfortunately, the financials were not available. See attached financials

HUNTER CLASS ACCOUNTS

	FEB 2024		FEB 2023	
Opening balance from last AGM		93,333.29		49,822.33
INCOME				
Subscriptions	5,695.00		4,500.00	
Mast sold	0.00		0.00	
Entry fees	3,900.00		0.00	
Stickers	0.00		0.00	
Profit on sale of Container	0.00		20,000.00	
Sponsorship H Karolius	0.00		20,000.00	
Interest received 7.45% - 6.3%	4,998.74	14,593.74	2,894.46	47,394.46
EXPENSES				
Printing, Stationery & Postage	0.00		100.00	
Bank charges	1,064.61		1,035.00	
Class scale	0.00		0.00	
Medals Nationals	0.00		0.00	
Hunter spinnaker Prise	0.00		0.00	
Container to store Moulds	0.00		0.00	
Webpage - Paul - approved by AGM	0.00		2,748.50	
Measurement stamps x 5	0.00		0.00	
Nationals expense	21,263.00	22,327.61	0.00	3,883.50
TOTAL CASH IN BANK AS AT 28/2/2023		85,599.42		93,333.29
Current account	15,117.48		7,850.09	
Money Market account	70,481.94		85,483.20	
	85,599.42		93,333.29	

Assets:

Moulds	8,000.00
Container HMYC	Sold for profit of R12500
	8,000.00

BANK ACCOUNT DETAILS

Standard Bank	**Germiston**
A/c Holder:	**The Hunter Class of SA**
A/c No:	**0204 185 23**
Branch Nr:	**011 642**
Current account	

Comments:
-Witbank is sending out the subscription invoices, please use your boats sail number as reference when paying.
-Signatories still need to be updated
-We will be invoicing from Kai's system for next year
-In summary: The finances of the class is looking good currently, But I do suggest subscriptions should increase to R200 per boat.
-NOTE: This is merely a summary of cashflow movement of the class

- Data Base update Kai Vennell.
  Apologies for not joining and being here, Driver's license issues. Over the last 2 years i have been building up a system that is easy to use and functional for all of us. As off this month we have seventy-three boats on the database, some however are unclaimed by the correct owners. All the current members need to please login and check that their boat is assigned to your account.
  I am also pleased to announce that as of the end of this year we shall begin running the class subscriptions through the system, as the system has been built and changed to

accommodate this. It means that you can easily login, check that you are an active member and when renewal comes around you can easily renew your membership. More details to come and will be communicated as time goes on.
The biggest note and urge that I have for the members of the hunter class is to use the system and see what there is, we are on the verge of huge potential and changes, if you run into any issues please contact me, I will get back to you.
Thank you.
Kai Vennell

- Election of new committee
  - Chairperson S Mathews. Proposed J King. Seconded P Changuion
  - Vice Chairperson (Vice Chair will double up as regional representative of their region) C Hay Proposed S Mathews. Seconded A Garoufalias
  - Kwa Zulu Natal representative T Funke. Proposed T Cockerill. Seconded J King
  - Vaal Dam Representative P Van Rensburg. Proposed J King. Seconded A Wiese
  - Western Cape Representative No vote.
  - Witbank Representative. C Hay as above
  - PRO and Communication. K Vennell Proposed J King. Seconded B Ogalvie
  - Treasurer J Lenz. Proposed P Changuion. Seconded B Ogalvie

- Date and venue Nationals 2025. WYAC. Unanimously adopted.
- Class subscriptions. J Lenz proposed that the subs be increased to R200p/a from R150p/a. Motion rejected unanimously. Fees to remain at R150p/a
- Meeting concluded.